**ESSAY TEMPLATE**

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| **Section** | **Component** | **Content** |
| Introductory  Paragraph | Introduce the topic by grabbing the audience’s attention | In recent times, economists have questioned the existence of the efficient market hypothesis in the international financial markets. In an attempt to satisfy their curiosities, an evaluation of this existence is carried out to determine the existence of the EMH in the global financial markets. |
|  | Narrow the topic by leading into the thesis | This paper intends to introduce scenarios that may hint the existence of the EMH in the international financial markets. These scenarios include the global crisis and the currency valuation in the euro zone |
|  | Thesis statement | The efficient-market hypothesis exists in the international financial markets |

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| Body  Paragraph 1 | Topic Sentence | The EMH has impact in the international financial markets in several ways. |
|  | Reason/Detail/Fact Transition 1  Explain  Reference | * Description of the information on asset prices and their impact to the global financial securities * Explanation of how the different information on the assets in the market influence the international financial markets |
|  | Reason/Detail/Fact Transition 2  Explain  Reference | * Arguments by scholars on the impact of EMH on the securities and assets in the global financial markets * Explanation on how different scholars view the impact that the EMH has in the international financial markets |
|  | Reason/Detail/Fact Transition 3  Explain  Reference | * Analysis of the underlying assumptions of the EMH in relation to financial markets * Analysis of the application of these assumptions in the international scene |
|  | Conclusion | Indeed, efficient-market hypothesis has impacted the international financial markets in various ways such as those described in the above instances. |

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| Body  Paragraph 2 | Topic Sentence | The efficient market hypothesis has three theories that in good explanation may explain the behavior of securities and assets in financial markets. |
|  | Reason/Detail/Fact Transition 1  Explain  Reference | * The weak form efficiency theory represents instances in which investors have access to only past information of the securities in the market. * This theory explains how access to weak information has influence over the international financial securities |
|  | Reason/Detail/Fact Transition 2  Explain  Reference | * The semi-strong form efficiency theory represents instances in which investors in the financial markets have access to past and present information of the securities in the market * This theory explains how access to semi-strong information has influence over the international financial securities |
|  | Reason/Detail/Fact Transition 3  Explain  Reference | * The semi-strong form efficiency theory represents instances in which investors in the financial markets have access to past and present information of the securities in the market * This theory explains how access to strong information has influence over the international financial securities |
|  | Conclusion | From the discussion above, it is evident that the three theories of EMH have different impacts in the international financial markets |

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| Body  Paragraph 3 | Topic Sentence | The currency situation in the Euro zone had a lot to tell on the relations of the EMH theories in the international financial markets. |
|  | Reason/Detail/Fact Transition 1  Explain  Reference | * Explanation of the Currency situation in the Euro zone and how the securities and assets in the international financial markets traded |
|  | Reason/Detail/Fact Transition 2  Explain  Reference | * The EMH theories impacted the international financial markets resulting to the currency situation in the Euro zone |
|  | Reason/Detail/Fact Transition 3  Explain  Reference | * Evidence of the EMH theories existence in the currency situation in the euro zone |
|  | Conclusion | The EMH theories relation in the currency situation in the Euro zone is an evidence of the existence of the EMH in the international financial markets |

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| Body  Paragraph 4 | Topic Sentence | The previous global crisis had a lot to tell on the relations of the EMH theories in the international financial markets. |
|  | Reason/Detail/Fact Transition 1  Explain  Reference | * The EMH existence in the global markets led to disturbances in the financial markets leading to the global crisis |
|  | Reason/Detail/Fact Transition 2  Explain  Reference | * The EMH theories and assumptions had a lot of impact on the global crisis |
|  | Reason/Detail/Fact Transition 3  Explain  Reference | * There is evidence of the EMH existence in the global crisis from the behavior if the investors in the financial markets. |
|  | Conclusion | The EMH in the global crisis is an evidence of the existence of the EMH in the international financial markets |

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| Concluding  Paragraph | Summary statement | The theories of the EMH in both the currency situation in the Euro zone and the global crisis present a similar effect of the EMH in the international financial markets |
|  | Re-statement of main ideas | The EMH existence in the global crisis and the currency situation in the Euro zone is a proof that the EMH exists in the international financial markets. |
|  | Reinforcement of thesis statement | From the above evaluation of the EMH it is evident that the efficient-market hypothesis exists in the international financial markets |
|  | Clincher statement | The EMH exists in the global financial markets and it has a significant impact on the markets. |